

Explanation of variances – pro forma

Name of smaller authority: **LINBY PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,157	18,302					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	12,314	13,090	776	6.30%	NO		
3 Total Other Receipts	8,823	33,801	24,978	283.10%	YES		Grant received in 2019/20 and not in 2018/19 to repair a Scheduled Ancient Monument in the village called Bottom Cross = £21,335.66. CIL receipts in 2019/20 and not in 2018/19 = £1,816.85. VAT Reclaim increase in 2019/20 = £4,244.71. Insurance Claim in 2019/20 = £1,725.00. Duplicate payment made in 2019/20 and not in 2018/19 = £30.50. Bank interest increase in 2019/20 = £60.07. Total increase = £29,212.79 Grant Aid decrease in 2019/20 of £71.00. Donations decrease due to receiving donations in 2018/19 and not in 2019/20 towards the Christmas tree, the Silent Soldier Silhouettes, the new PC mower and new benches = £774.24. Open Gardens decrease (due to no event held in 2019/20) = £2,684.00. Bonfire event decrease in 2019/20 = £180.38. Accident Claim in 2018/19 = £525.00. Total decrease = £4,234.62 £29,212.79 - £4,234.62 = £24,978.17
4 Staff Costs	5,140	5,226	86	1.67%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,852	40,532	23,680	140.52%	YES		Admin Costs increase in 2019/20 due to purchasing insurance for the PC mower, GDPR training, postage increase, printing of traffic documents and additional newsletter due to Covid-19 and increase in NALC subs = £666.16. Heritage Centre costs increase due to purchasing wild flowers in 2019/20 and not in 2018/19 = £42.66. Repairs and Maintenance costs increase in 2019/20 due to repairs to PC mower = £468.06. Planning costs increase in 2019/20 and not in 2018/19 due to large development being brought forward in the Parish = £3,643.29. Increase in costs in 2019/20 to repair a Scheduled Ancient Monument in the village called Bottom Cross = £18,107.47. New budget head in 2019/20 and not in 2018/19 for Grass maintenance in the village = £1,600.00. VAT increase in 2019/20 = £3,660.12. Home office expenses remain the same at £228.00. Total increase = £28,415.76 Neighbourhood Plan decrease in 2019/20 due to NP being adopted = £3,175.26. Village Projects decrease due to Docks needing to be painted after accident in 2018/19 and not in 2019/20 = £149.98. Events decrease due to Open Gardens event being held in 2018/19 and not in 2019/20 = £71.78. Chairman Allowance decrease in 2019/20 due to donation for defibrillator training being made in 2018/19 and not in 2019/20 = £25.00. Cost of Other Projects decrease including purchase of new PC mower in 2018/19 and not in 2019/20 = £1,314.28. Total decrease = £4,736.30 £28,415.76 - £4,736.40 = £23,679.46
7 Balances Carried Forward	18,302	19,435			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,302	19,435				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	19,349	19,349	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		0	
General reserve			
		0	
Total reserves (must agree to Box 7)			<u>0</u>