

**LINBY PARISH COUNCIL**

**EXPLANATIONS OF SIGNIFICANT VARIANCES ON THE ACCOUNTING STATEMENTS**

<b>Box on Section 2</b>	<b>2015 £</b>	<b>2016 £</b>	<b>Variance increase (+) or decrease (-) (2016 less 2015)  £</b>	<b>% (Variance divided by 2015 figure multiplied by 100)</b>	<b>Explanation required? Less than £250? - NO Less than 15% - NO More than 15% - YES</b>
Box 2 Precept or Rates or Levies	6,861	7,478	+ 617	8.99%	NO
Box 3 Total other receipts	11,269	4,920	- 6,349	56.34%	YES
Box 4 Staff costs	3,224	3,043	- 181	5.63%	NO
Box 5 Loan interest / capital repayments	0	0	0	0	NO
Box 6 All other payments	6,690	10,760	+ 4,070	60.84%	YES
Box 9 Total fixed assets plus long term investments & assets	10,517	18,619	+ 8102	77.04%	YES

<b>BOX NUMBER 3 TOTAL OTHER RECEIPTS</b>	<b>£</b>
Figure in 2016 column	4,920
Figure in 2015 column	11,269
Variance (2016 figure less 2015 figure)	- 6,349

<b>Reasons</b>	<b>Amount £</b>
The Parish Council received a grant from The Heritage Lottery Fund to restore the Docks in the village	4,300
LV insurance settlement for insurance claim	1,800
Unexplained	249
Confirm unexplained amount is less than 15% of 2015 figure	YES

<b>BOX NUMBER 6 ALL OTHER PAYMENTS</b>	<b>£</b>
Figure in 2016 column	10,760
Figure in 2015 column	6,690
Variance (2016 figure less 2015 figure)	+ 4,070

<b>Reasons</b>	<b>Amount £</b>
Restoration of Linby docks	3,440
Retainer letter from Barristers relating to planning	500
Heritage Lottery Fund repayment (unused grant)	232
Unexplained	None
Confirm unexplained amount is less than 15% of 2015 figure	N/A

<b>BOX NUMBER 9 TOTAL FIXED ASSETS</b>	<b>£</b>
Figure in 2016 column	18,619
Figure in 2015 column	10,517
Variance (2016 figure less 2015 figure)	+ 8,102

<b>Reasons</b>	<b>Amount £</b>
The Fixed Asset Register has been reviewed and updated to include items not previously listed within the Register. Details set out below:	
Flagpole	1,000
Container	2,500
Contents of Container incl marquees & lights	1,500
Village benches	2,202
Heritage Lottery Fund plaque	450
No Parking signs	450
Unexplained	None
Confirm unexplained amount is less than 15% of 2015 figure	N/A